

**B3 – PROPOSED BYLAW AMENDMENTS TO UPDATE PROVISIONS ADDRESSING
TREASURER DUTIES, FINANCIAL OVERSIGHT, AND SIGNING CHECKS**

Explanation: Woodmont Country Club has been most fortunate to have volunteer members who ably served as our Treasurer over the years, maintaining accurate financial records and providing appropriate stewardship over Club funds. To maintain ongoing confidence in the Club's handling of funds, our current Treasurer recommends that Club Bylaws should be updated to reflect current banking practices, and to require active monitoring of Club accounts by the President.

Article III (captioned “Management”), Sec. 1.4 (captioned “Treasurer”) shall be amended to read as follows:

1.4 Treasurer

The Treasurer shall have charge of all the monies of the Club and shall keep a fair and true account of all receipts and disbursements. At each annual meeting, and at such times as may be required by the Board of Trustees, the Treasurer shall present to the Trustees or to the Club, a statement showing the financial condition of the Club.

The Treasurer shall perform all other duties that may be consistent with the office, or that may be delegated to the Treasurer by the Board of Trustees. The Treasurer shall keep funds of the Club in a bank selected by the Board of Trustees. Withdrawal of money shall be by check or online banking authorization provided by the ~~signed by any two of the following officers: President, Vice President,~~ or Treasurer. The Treasurer will send dues notices and notify members when their dues become delinquent.

Access to electronic banking account records, including all transactions and current bank statements, shall be available to the Treasurer, as well as the President, who shall be responsible for actively monitoring Club accounts on a regular basis.